GOVERNMENT OF ANDHRA PRADESH

A B S T R A C T

Rural Infrastructure Development Fund (RIDF) – Schemes for completion of ongoing Projects and other schemes – Sanction of loans by NABARD under RIDF and LTIF – Payment of Interest for the quarter ending 30th June, 2019 – Orders – Issued.

FINANCE (NABARD.SP) DEPARTMENT

G.O.RT.No. 1160 Dated: 27-06-2019

Read the following:-

1. From the Assistant General Manager, NABARD, Hyderabad letter No.NB.APRO.Hyd/548/FAD/LOS-3/2019-20, dated 18.06.2019.
2. G.O.Rt.No.1159, Finance (FMU-GAD-2) Department, dt: 27.06.2019.

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O R D E R :

In the reference read above, the Assistant General, NABARD has informed that an amount of Rs.70,77,79,820/- (Rupees Seventy crore seventy seven lakh seventy nine thousand eight hundred and twenty only) is payable to NABARD towards interest for the period from 01 April 2019 to 30 June 2019 in respect of loans outstanding under Rural Infrastructure Development Fund (RIDF) for Rs. 63,45,79,919/- and Long Term Irrigation Fund (LTIF) for Rs. 7,31,99,901/- respectively.

2. In the reference 2nd read above, additional funds of Rs.24,16,00,000 /- (Rupees Twenty four crore sixteen lakh only) have been released due to insufficient budget provision in vote on account B.E 2019-20 under the head of account 2049-Interest Payments – 01 – MH.200- Interest on other Internal Debts – SH (13) Interest on Loans from the NABARD for RIDF Schemes – 450 Interest for Rs. 23,09,85,000/- and 2049-Interest Payments – 01 - MH.200- Interest on other Internal Debts – SH (42) Interest on Loans from the NABARD for LTIF Schemes – 450 Interest for Rs. 1,06,15,000/-.

3. Government after careful examination of the matter hereby sanction an amount of Rs.70,77,79,820/- (Rupees Seventy crore seventy seven lakh seventy nine thousand eight hundred and twenty only) towards payment of interest payable to NABARD for the 1st quarter ending 30th June, 2019 in respect of loan outstanding under Rural Infrastructure Development Fund (RIDF) & Long Term Irrigation Fund (LTIF) as shown in the table below.

Description	Debit-HoA	Amount
RIDF	2049-Interest Payments – 01 – MH.200-Interest on other Internal Debts – SH (13) Interest on Loans from the NABARD for RIDF Schemes – 450 Interest	Rs. 63,45,79,919/-
LTIF	2049-Interest Payments – 01 - MH.200-Interest on other Internal Debts – SH (42) Interest on Loans from the NABARD for LTIF Schemes – 450 Interest	Rs. 7,31,99,901/-
	Total	Rs.70,77,79,820/-

(PTO)

4. The Assistant Secretary to Government, Finance (Claims) Department shall prefer the bill well in advance and Pay and Accounts Officer, Ibrahimpatnam shall take prompt action to credit the total amount of Rs.70,77,79,820/- (Rupees Seventy crore seventy seven lakh seventy nine thousand eight hundred and twenty only) to the NABARD Head Office Current Account Number 50171201003 with RBI, Mumbai IFS CODE : RBIS0RBIPI0 (RBIS 'ZERO' RBIPI 'ZERO') in customer code " R41" through RTGS on or before 01.07.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

Dr.K.VEERA VENKATA SATYANARAYANA
SPECIAL SECRETARY TO GOVERNMENT (B&IF)

To
The Finance (Claims/ CM) Department.
The Pay & Accounts Officer, A.P., Ibrahimpatnam.
Copy to
The Chief General Manager, NABARD., Regional Office,
RTC X Road, Hyderabad.
The Accountant General, A.P. Hyderabad.
Copy to S.F./S.Cs

//FORWARDED BY ORDER//

SECTION OFFICER